



NEWSLETTER

Mine Update

2022 has been a period of significant progress at the Mine with strong production despite the ongoing rain which has been well supported by above average coal prices. We are fortunate that the demand for high quality coal remains strong despite the global economic slowdown, especially in Europe. Customers (steel producers) in the last few months are generally more cautious and are adopting a wait and see approach to gauge the extent to which global steel consumption contracts in 2023.

Moura-Baralaba Road Works Update

Minor road repairs have been completed using specialist road maintenance service providers. More work is scheduled from mid to late December with the worst affected areas to be prioritised. A comprehensive review of the road maintenance strategy is currently underway. This will form the basis of a targeted road maintenance program for 2023 which will focus on the identified sections that require attention including those more prone to accelerated wear from poor drainage and localised flooding.



Apprentice Opportunities 2023

Golding Contractors are seeking Heavy Equipment Diesel Fitter apprentices to commence in early 2023. Please visit their website www.golding.com.au to apply. Applications close COB Friday 6th January 2023.

Christmas Operating Hours

Baralaba Coal wishes to thank everyone for their continued support during this year and wishes everyone a wonderful and safe Christmas and New Year. We look forward to building upon the good work undertaken by Baralaba and its associated stakeholders into 2023.

Normal operations will continue over the Christmas and New Years' period except for Christmas and Boxing day where full operations onsite will be scaled back to essential activities only. Kalari will continue coal haulage as per normal throughout this period.



Mine Visitors

Last month Baralaba Mine welcomed year 12 students from Wadja Wadja State High School to tour the mine and discuss future career pathways. The students spent time in both the operations and maintenance areas and had the opportunity to speak with Golding staff about their experiences working within the industry.



Sponsorship

Baralaba Coal proudly sponsored the Moura Squash BAF tournament this year. It was a successful weekend with players travelling from Gladstone and Rockhampton to compete. Congratulations to all players. If you are interested in playing, Moura Squash Club welcomes new members to play on Tuesday nights.



Infrastructure Upgrades

Baralaba will be replacing the sewerage treatment plant at the Baralaba Caravan Park. Works will commence on the 9th January 2023 and are expected to be completed by late February / early March.

The new treatment plant has been designed to meet all environmental authority disturbance limits. All works will be undertaken during day light hours with disturbance kept to a minimum.

Head over to our newly updated website to learn more about Baralaba Coal Company, view our projects and meet the team.

www.baralabacoal.com.au



Baralaba South Exploration

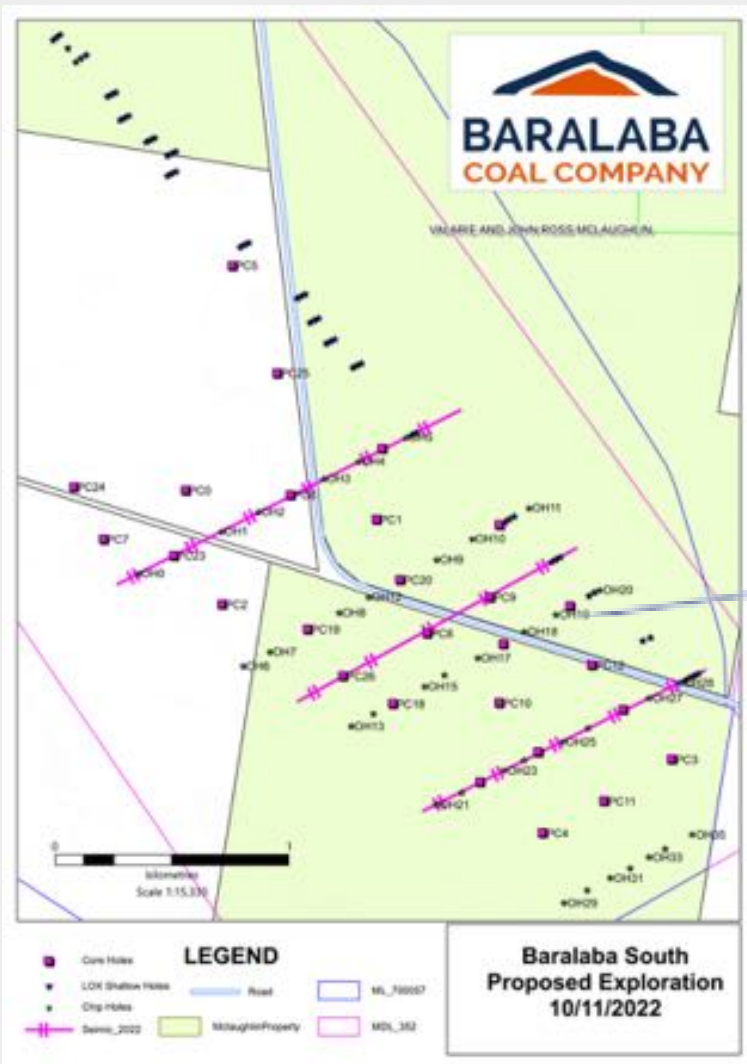
Baralaba Coal is planning a small exploration program to further define the Baralaba South Coal Project.

The proposed works includes a small exploration program to add confidence in the resource.

The program focuses on the southern portion of the MLA where previous exploration was limited. This requires exploration on the McLaughlin & Broadmeadows properties and along the Baralaba to Moura road.

Initial clearing works to allow access to sites will commence in early January 2022. To access the proposed sites a two and half (2.5) metre wide track is required to ensure safe access for the drill rig. Existing tracks will be utilised where possible.

The following maps show the work areas.



Volume of work on the property includes

- 36 chip holes
- 27 core /chip holes (some have a pilot hole)
- 53 LOX definition holes
- 3 seismic lines

The Proposed Exploration Program is expected to be completed over several months.

Rehabilitation of Central Pit

Rehabilitation of the old Central Pit at the Baralaba Mine continues to progress as planned. Backfilling of the old mining void with material from the 'Waste Rock Dump' has been the focus for much of 2022. An Excavator with a fleet of trucks have worked around the clock on this aspect of the rehabilitation.

The next phase of rehabilitation will involve a fleet of dozers completing pushing and final trim activities to achieve the final land surface. These works are expected to be completed in March 2023 with topsoil spreading and seeding to follow immediately after.

All of these activities are important steps in returning the land to the post-mining land use of grazing. Grazing is the most appropriate post-mining land use given the surrounding land uses, the topography and the soils present on the site. Careful planning of the rehabilitation strategy and design was needed to facilitate a post-mining land use of grazing. The maximum targeted slope angle for any of the batters on the final landform will be 10% with much of the landform at shallower gradients. The surface water management features incorporated in the final landform will result in very little need for ongoing maintenance. The final important element of the design work was selecting a species mix to support grazing. A mixture of native and improved pasture species will be planted. They will enable groundcover to establish quickly which will limit erosion potential before these early grasses die off and add vital organic matter to the soil. This will pave the way for the successful establishment of the species that will support sustainable grazing on the land for the years to come.



31 May 2022



26 October 2022



15 December 2022



15 December 2022