



NEWSLETTER

June 2023

Mine Update

Mining has benefited from drier conditions with waste and coal volumes tracking close to target. Market conditions reflect a slowing global demand for manufactured goods which has seen Australian metallurgical coal prices pull back to a level considered closer to long term averages. Investment in Mine equipment and infrastructure has continued with expenditure committed for mine water management related activities, haul roads, equipment rebuilds and a workshop store facility. Long term infrastructure concept studies are well advanced for both the coal processing and workshop facilities.

Recruitment

Golding will be conducting their second phase of recruitment for trainee operators soon. Due to an overwhelming response and applications received during the initial phase, these positions will not be advertised. Golding will review already submitted applications for this process.



Public Road Works

Maintenance works on the Baralaba – Moura road has continued, approximately 6km of road near Banana Creek has had a significant maintenance regrade with further works scheduled for July/August.



Coal Haulage Service Provider Update

Kalari are now owned by Qube Holdings, an ASX listed company. Qube is Australia's largest integrated provider of import and export logistics services and are very experienced in undertaking safe and efficient coal haulage activities. Services will continue to operate under the Kalari brand for the foreseeable future.

Sponsorship

Baralaba Coal has proudly supported the following events through sponsorship this quarter.

- Baralaba Golf annual 4BBB Golf Competition
- Moura Playgroup Under 5's Day

We are very excited to also announce our first major sponsorship to the Baralaba Junior Rugby League Club. These funds will assist to erect a new shed and complete minor maintenance / upgrades to the club house.

To learn more about our sponsorship program please visit our website www.baralabacoal.com.au/community where you can download our sponsorship application form. Alternatively, contact our Community Office.

Queensland Mine Rehabilitation Commissioner Visit

Baralaba Coal hosted a visit from the Office of the Queensland Mine Rehabilitation Commissioner on 18 May with positive feedback received on the recent progress achieved at Central Pit.



Baralaba South Update

Exploration drilling continues on the Baralaba South Project. These works are expected to wrap up in late July / early August.

Revised EIS assessments are continuing to be progressed and updated, in particular the revised flood study based on the smaller mine plan. The flood study with a subsequent peer review, are expected to be finished in August and will be followed by another round of consultation to present the findings. This consultation will be expected to occur in September/October. Baralaba Coal recently met with the traditional owners of the Baralaba South Project land, the Gaangalu Nation People (GNP), to further understand their connections to the surrounding lands and to continue to foster a close working relationship with them.



Head over to our newly updated website to learn more about Baralaba Coal Company, view our projects and meet the team.

www.baralabacoal.com.au