



NEWSLETTER September 2023

Mine Update

2023 total coal sales are forecast to achieve 1.8mt which is line with budget. After a significant pull back in coal prices earlier this year prices over recent months appear to have stabilised and are forecast to increase gradually leading into the northern hemisphere winter. Current Mine production levels remain unchanged and are expected to continue at current levels in 2024.

Planning of the new Coal Handling Plant is well advanced with orders for new equipment expected to be placed in September, this plant will support Mine operations for the life of the Baralaba North mine and has potential to be relocated to Baralaba South in the future.

Major investment of approximately \$2m per month to undertake major maintenance of the existing Baralaba owned Mine fleet has continued and is forecast to remain at this level for the next 12 months.



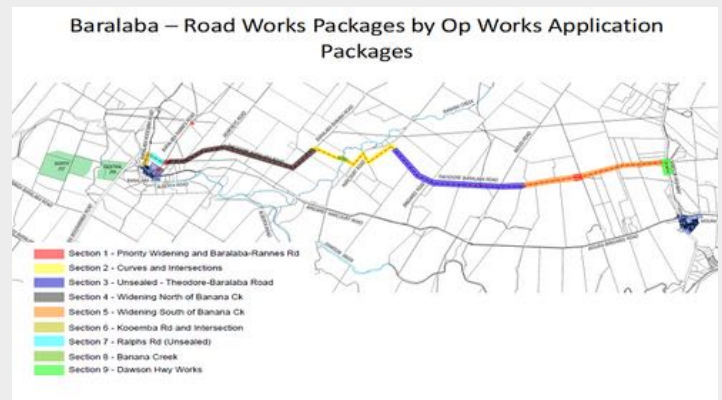
Coal Haulage – Public Road Works

Qube (Kalari) have commissioned 6 new Kenworth coal hauler prime movers into their fleet.

A successful trial of the trailer rollover stability system (RSS) is now in place. Its functions include:

- Simultaneously monitors trailer wheel speed, lateral acceleration, and cargo load
- Detects when a trailer wheel is lifting and may lose contact with the ground and automatically applies brakes (before the driver realizes)
- Automatically releases the brakes when the vehicle restabilizes.

Another 700m stretch of road in section 2 has been upgraded with new asphalt. Year to date total road maintenance expenditure is \$5.8m



Sponsorship

- Baralaba provided a letter of support to the Moura Retirement Village committee to source additional government funding to expand the current facility.
- Baralaba has proudly sponsored the following local clubs with funds donated through Baralaba's sponsorship program.
 - Baralaba Golf Club to purchase a new aerator.
 - Baralaba Junior Rugby League for building materials to build the new shed.
 - Baralaba sponsored the Baralaba Open at the Baralaba Golf Club on 23 July.
 - Golding kindly supported the Baralaba School by joining in on their NAIDOC week celebrations and funding the smoking ceremony



Baralaba Junior Rugby League Shed



Baralaba State School NAIDOC Week

Recruitment

Golding has completed their second round of recruitment for trainee operator roles with 5 local candidates selected. All 4 initial trainees from the first round have now successfully transitioned into full-time employment.

Cater Care currently have some roles advertised for housekeeping and admin support. For more information on these positions, please visit www.catercare.com.au

Qube (Kalari) Project Manager Ram Paudel will be sadly leaving the business on the 6th October. Ram has been an integral part of the Baralaba team during his time on the project. We wish Ram and his family all the best. A replacement is still yet to be advised.

Baralaba South Update

The Baralaba South Exploration Program has now been completed and the new exploration data is being progressively incorporated into an updated geological model for the project. This will enable refinement of the mine design and plans.

The various EIS studies (such as Flood Modelling) are being completed and will be finalised over September & October with the final revised EIS on schedule for submission in early December 2023. The Department of Environment and Science review process will dictate when the EIS becomes public, however, we hope that this will occur in the 2nd quarter of 2024.

Baralaba will be holding a Community Day on Wednesday 4 October to provide updates on Baralaba North operations, Baralaba Central rehabilitation and the Baralaba South Project including the revised EIS studies. Updated plans showing the reduced flood impacts from the smaller mine plan will be presented. The company is making available the flood expert who has completed the Peer Review of the flood modelling to answer any questions that the community may have. The Peer Review is a requirement of the Department of Environment and Science as part of the EIS submission.

An updated Baralaba South Project handout can be found on our website at

www.baralabacoal.com.au/fact-sheets/



Head over to our newly updated website to learn more about Baralaba Coal Company, view our projects and meet the team.

www.baralabacoal.com.au