

The Project

Located approximately 8km south of Baralaba and 115km southwest of Rockhampton, Baralaba Coal Company's proposed Baralaba South open-cut metallurgical coal mine will produce up to two and half million tonnes per annum (Mtpa) of run-of-mine (ROM) coal for export of low-volatile pulverised coal injection (PCI) coal.

Mining activity is proposed to occur within an area of approximately 2,214 hectares covered by MLA 700057.

The mine will use traditional truck-and-excavator methods and product coal will be hauled approximately 40km by public road, using covered road trains, to the company's existing train load-out facility located 2km east of Moura.

The Baralaba South Project will contribute to the local and regional economy through procurement, 521 (peak) operational jobs and a further 268 (peak) construction jobs, as well as through royalties and taxes paid to the Queensland Government.

Baralaba Coal Company

Baralaba South Pty Ltd is the proponent for the Environmental Authority application and is a wholly owned subsidiary of Baralaba Coal Company – operator of the nearby Baralaba North Mine and manager of the Baralaba South Project.

Baralaba Coal Company is part of the AMCI Group, a company with extensive experience owning and operating coal assets globally for more than 20 years. AMCI acquired Baralaba Coal Company in late 2021.

The EIS Process

An EIS has been prepared to identify environmental values associated with the Project, potential environmental impacts and the measures to be implemented to avoid, mitigate, manage or offset the impacts. The EIS has been published for review and comment by stakeholders. Responses to submissions will be prepared and the EIS will be amended accordingly.

If approved by the Queensland
Government, an EIS Assessment Report
will be published, including draft
conditions for the Project. Draft
conditions will be incorporated into an
Environmental Authority under the
Environmental Protection Act 1994.

Following issue of the Environmental Authority, the Queensland Government will be able to consider the granting of the Baralaba South Mining Lease under the *Mineral Resources Act 1989*. The Mining Lease must be in place prior to the commencement of mining operations.

Environmental Impact Statement

Environmental Authority

Mining Lease





EIS Extension

In January 2022, Baralaba Coal Company was given an extension to submit a revised EIS by 30 December 2022. The extension was granted to allow the new owner, AMCI, adequate time to consult with the community and where possible, address concerns around the proposed Baralaba South Project development, prior to submission of the EIS.

Baralaba Coal Company then worked hard to address concerns of landholders and the community, particularly those related to water and flooding. Various changes to the mine plan were designed and assessed for relative impacts on surrounding land.

As a result, Baralaba Coal Company has taken the view that the best path forward is to build a mine predominantly off the Dawson River flood plain (1 in 1,000), thereby removing or substantially reducing impacts on neighbouring properties and infrastructure.

To achieve this, we have reduced the proposed mine footprint and output and developed an alternative, smaller mine plan of up to 2.5Mtpa. This is a reduction of 50% on the original plans.

Baralaba Coal Company was then granted a further extension for a significantly improved mine plan and environmental outcome, with our amended EIS submitted on 19 December 2023.

Estimated Approvals Timeline#

We have been actively working with the State Government to advance Project approvals and believe the following is achievable:

- Revised EIS submitted to DES 19 December 2023
- DES decision period early February 2024
- EIS published for review and comment by interested and affected persons – first/second quarter 2024
- Responses to submission prepared and EIS amended accordingly – third and fourth quarter 2024
- Approval by DES first quarter 2025
- EPBC approval second/third quarter 2025
- EA issued with conditions mid 2025

Mining Lease issued – late 2025.

Revised Mine Plan

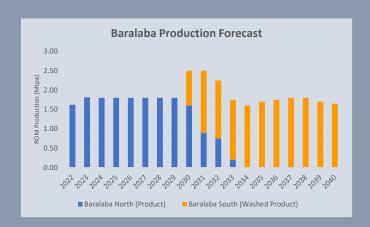
Baralaba Coal Company has thoroughly reviewed the Baralaba South Project, including the geological model, mine plans and impacts on the environment and stakeholders.

The proposed up to 2.5Mtpa ROM mine will be predominantly located off the 1-in-1000 flood plain, with some minor infrastructure (drains, sediment dams) and some spoil potentially located just within the 1-in-1000 flood plain. Final and detailed designs were progressed over the last 12 months. Further resource drilling was completed in 2023 to validate resource areas and allow finalisation of mine plans.

The EIS process was extended a further 12 months to allow all EIS elements to be reviewed and revised for this reduced Project. The environmental impacts will all be lower than for the previous 5Mtpa project and especially, any flood impacts will be either eliminated or significantly reduced.

Continuation of Mining from North to South

The proposed Baralaba South Project will represent a continuation of Baralaba Coal Company's mining activities in the Baralaba region. We intend to continue mining at our current Baralaba North site and then transition to Baralaba South, effectively extending the life of our coal mining operations in the area by around 23 years.



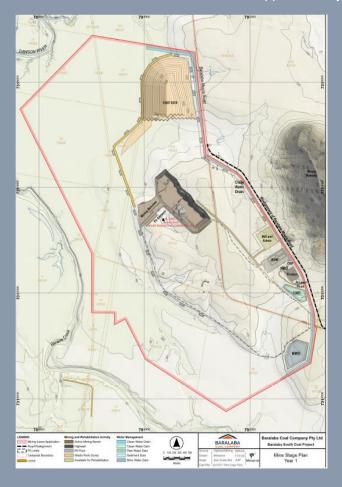
Original 5Mtpa Conceptual Mine (Year 1 and Year 19), with major levee and spoil dumps inside the western boundary of the Mining Lease. Almost 100% of the MLA is used.





Amended up to 2.5Mtpa Mine (Year 1 and Year 11) mostly located off the Dawson 1-in-1000 flood plain.

Approximately 50% of MLA is used







Environmental Benefits of the Proposed Smaller Mine Plan

Flooding

The previous project layout was expected to influence localised flood levels in some areas near the Project adjoining the Dawson River in extreme flood events (above 10% Annual Exceedance Probability (AEP) extent). A small number of neighbouring dwellings were predicted to experience increased flood levels in significant 0.1% AEP or 1-in-1,000 flood events.

The revised project plan has been significantly reduced and does not include mining of coal within the Dawson River 0.1% AEP flood extent. The location of spoil and infrastructure has also been designed to minimise impacts, within the floodplain. A revised flood assessment was prepared as part of the EIS for the new mine plan that indicates a material reduction in flood impact associated with the smaller mine plan. The significantly reduced scale and relocation of activities largely outside the 0.1% AEP flood extent is in response to concerns raised in regard to flood risk associated with previous proposed mining.

Flora and Fauna

The Project area has been largely cleared of native vegetation through historic and ongoing agricultural practice. The revised plan is expected to completely avoid disturbance to the Black Box Woodlands threatened ecological community (TEC) and impacts to ornamental snake habitat in the west of the mining lease area would be significantly reduced. Relocation of mining activities outside the floodplain will also reduce the risk of indirect impacts to the HES wetland, Banana Creek and the Dawson River ecosystems.

Baralaba Coal Company believes that our revised Baralaba South Project approach demonstrates that we have listened to stakeholders and acted to find a way forward that can benefit the local Baralaba community, the State and ultimately, deliver an ongoing mining operation in the Baralaba area for the next 23 years.

Social and Economic

While the smaller mine plan may result in fewer regional economic development opportunities due to a decreased need for local employment and procurement, it will reduce impacts on Baralaba community infrastructure and services, such as hospitals, accommodation, schools, utilities and emergency services. We trust that the various environmental benefits of the smaller mine plan will be well received by the community and if approved, will allow the continuation of our economic contribution to the region into the future.

Original 5Mtpa Final Landform – Concept



Revised upto 2.5Mtpa Final Landform





Frequently Asked Questions

When will the new EIS for the 2.5Mtpa Project be submitted and available for public review?

The amended EIS was submitted on 19 December 2023 and will be available for public comment in March 2024.

When will Baralaba South start production?

We plan for the mine to open as the Baralaba North mine starts to wind down, which is currently forecast at around 2030.

Will the mine still be operating within the 1-in-1000 flood plain?

Baralaba Coal Company will not mine coal within the 1-in-1000 flood plain; however, some infrastructure and spoil dumps may need to encroach within this area. Final mine designs and plans will aim to minimise or eliminate if feasible.

I am a local landholder and had discussions with previous company representatives and my property was affected. How will this affect me individually?

Flood modelling and impact assessment was completed during the development of the EIS and peer reviewed by external advisors. Baralaba Coal Company will meet with local landholders again and discuss how your property may be affected (if at all) from the new reduced mine plan.

When will we know if Baralaba South is going ahead or not? We have lived with this uncertainty for more than 10 years.

Baralaba Coal Company understands and apologises for this uncertainty and hopes to advance a decision on the Project as soon as possible. The EIS has now been submitted to the government and is available for review.

With the various reviews, public submissions, amendments and approvals, construction and development could occur in 2028/2029 with, potentially, first coal mined in 2030.

Why was the submission of the EIS delayed until December 2023?

The EIS work previously completed was for a 5Mtpa ROM mine, so EIS studies needed to be reviewed and revised for the new up to 2.5Mtpa ROM mine. All this work has taken a further 12 months to complete.

Why was there a drilling program during the year?

An exploration drilling program was required in the south of the mine plan to assist in finalising the geological model and enable final mine design and plans to be prepared.

Why has the company name changed?

The name of the company was changed from Mount Ramsay Coal Company Pty Ltd to Baralaba South Pty Ltd based on feedback from the local Gangulu people and the broader community.

Who makes up Baralaba Coal Company?

Andrew Boyd – Chief Executive Officer

Graeme Sherlock – Manager Baralaba South Project

Mick Jones – General Manager Operations

Brooke Topp – Senior Environmental & Community Advisor

Naomi Austin – Community Relations Officer

How can I get more information on the Baralaba South Project?

Please contact us for more information about the Baralaba South Project, the EIS process or to have your say:

T 07 3088 4670

E EIS@baralabacoal.com.au

W baralabacoal.com.au

A Level 20, 10 Eagle St, Brisbane 4000



