SEPTEMBER 2026

NEWSLETTER

BARALABA COAL COMPANY

MINE UPDATE

Mine performance has been solid throughout the winter months of 2026 with the floods of March now replaced by very dry conditions. The dry weather is favourable for mining as we work to finalise the base of Terrace 15 before the end of the year. The mine remains well positioned to finish 2026 strongly.

In exciting news for the mine, a new Liebherr R9600 excavator is currently being mobilised and constructed onsite. This new 600 tonne class R9600 will replace an existing 400 tonne class excavator; the new machine is quieter, has improved fuel efficiency and is more productive than the machine it replaces. The objective is to improve the overall competitiveness of Baralaba North Mine through the investment in this machine. The new machine is expected to be commissioned in November 2026.

Seaborne coking coal prices have improved since late August (up 20-30%) as a result of tightening supply from Russia, Mongolia and domestically in China. Fuel supply constraints in Russia and Mongolia has resulted in reduced output, while the Chinese domestic supply is down as a result of safety related coal mine suspensions following the Shanxi disaster in May 2026 which tragically resulted in 82 lives being lost. While the increase in coal prices is welcome, the increase may not last long as the challenging supply/demand fundamentals in the seaborne steel market are unchanged.

Fuel costs remain at historic highs, resulting in millions of dollars in additional cost each month. This pressure is expected to continue affecting the business until global crude oil supply returns closer to pre-war levels.

SURFACE WATER MONITORING

For many years, Baralaba has implemented effective management strategies to reduce its impact on the Dawson River. This is achieved largely by collecting and reusing water from within the active mine footprint. Only a small amount of water is sourced directly from the Dawson River, used primarily for washing equipment. A Receiving Environment Monitoring Program (REMP), required under our Environment Authority, is in place to monitor, identify and describe any adverse impacts to surface water environmental values, quality and flows due to the authorised mining activity.

The receiving environment monitored is the waters of the Dawson River within 15 kilometres of the site. The REMP is undertaken by appropriately qualified professionals from a third-party organisation. The monitoring aspects covered by the REMP include: physical assessment, stream flow, surface water quality, sediment quality and macroinvertebrates. Seven monitoring sites are analysed including upstream monitoring locations that act as reference sites. The annual REMP report assesses background water quality, the condition of downstream water quality against water quality objectives and the suitability of current discharge limits to protect downstream environmental values.

The most recent annual REMP report (2025) did not identify any mining related impacts on water quality which validates the effectiveness of BCC's approach to water management.

COMMUNITY CONSULTIVE COMMITTEE

Baralaba Coal Community Consultive Committee (CCC) was formed in 2022. The purpose of the CCC is to provide a forum for discussion between Baralaba, its major contractors, community representatives, stakeholder groups and local council on issues directly relating to the Mine.

The CCC is not a decision-making body. It performs an advisory and consultative role.

More specifically, the purpose of the committee is to:

Establish good working relationships and promote information sharing between Baralaba, the local community, stakeholder groups and the local council, and to allow Baralaba to keep the community informed about the Mine, seek community views on the Mine and respond to matters raised by the community.

If you would like more information about the CCC or are interested in joining, please contact our Community Office for further details.

COMMUNITY SPONSORSHIP

Baralaba Coal has proudly supported the following organisations recently.

- Moura Coal Festival
- Baralaba Fishing Competition
- Baralaba Jnr League Football
- Baralaba Bottletree Campdraft
- Callide Dawson Clay Target Club
- Moura Playgroup - Under 5's Day

We continue to seek community initiatives for 2027.

Our Community Sponsorship Application Form can be found on our website. www.baralabacoal.com.au/community or by contacting our Community Office at 27 Stopford Street, Baralaba.